

Tuition Exchange Policy

Saint Leo University (SLU) is a proud participant in The Tuition Exchange, Inc. (TE), a not-for-profit reciprocal scholarship program that makes it possible for the dependents of full-time faculty and staff at participating colleges and universities to apply for full tuition scholarships at partner institutions.

Eligibility to Participate

Dependent students of full-time employees at participating colleges and universities are eligible to apply to be accepted into the TE program through the EZ application process:

<https://telo.tuitionexchange.org/apply.cfm>. Students should also apply and be accepted for admission at the TE college or university of their choice.

Once the student is accepted as an export, the student is transitioned for admission at a participating college or university of choice and accepted to participate in the TE program. The import college or university's Human Resources department is notified.

Tuition Exchange is a reciprocal opportunity program, not a guaranteed benefit. Human Resources determines eligibility for TE based on the balance between exports (students that have parents working for their participating TE member school and applying to another TE participating university) and imports (students coming from a TE participating university to attend SLU), space is limited.

Restrictions

The TE program allows for a limited number of outgoing students (exports) and a limited number of incoming students (imports). Human Resources monitors these restrictions.

Once accepted to participate in TE and accepted for admission at SLU, Student Financial Services is notified to review and determine the amount of the TE award a student is eligible for. This differs by student, see the **Financial Aid Applicability** section.

Participation is not limited to begin with Fall semester, students can begin the program for Spring semester.

Financial Obligations for Incoming Students

All financial obligations incurred by the student which are not covered by financial aid (including the TE award), are the responsibility of the student.

If a student's parent is no longer working at the participating college or university, upon notification from Human Resources, Student Financial Services will cancel any future unpaid TE awards on the student's account. If the student chooses to remain enrolled at SLU, their financial aid will be reevaluated for the remaining period(s) of enrollment.

Tuition Exchange Policy

Financial Aid Applicability

The TE award will be awarded in conjunction with financial aid based on the following parameters:

- Recipients must complete a FAFSA each year
- Federal Grants: The TE award amount will be reduced by 50 percent of the amount of federal grant(s) awarded.
- Institutional awards: TE recipients are not eligible for institutionally funded or endowed awards; this includes scholarships given by Enrollment (such as Merit scholarships) and scholarships given by University Advancement.
 - Athletic Grant awards may be made in addition to a TE award, as determined by the Department of Intercollegiate Athletics.
- Funding from outside sources must be reported to Financial Aid. (exceptions are listed below) The amount of the TE award will be reduced by the amount of this funding. Examples of funding from outside sources may include state financial aid such as FSAG, EASE, or GTEG; GI Bill benefits; or outside scholarships.
 - Exceptions: Any funding from outside sources received for academic merit that is not designated specifically for tuition (e.g., the Florida Bright Futures Scholarship, GA Hope) will not reduce the amount of tuition exchange. Students may utilize this funding to cover other educational expenses not to exceed the cost of attendance as dictated by federal regulations.
- TE, in conjunction with other financial aid, is awarded following institutional and federal guidelines. Total financial aid received cannot exceed the students financial aid cost of attendance.
- TE is awarded each academic year (payment period), future terms are placed in a Pending (P) status until enrollment and tuition cost is confirmed.
- Recipients must meet Satisfactory Academic Progress (SAP) Standards as defined on the university website at <https://www.saintleo.edu/tuition-financial-aid/aid/financial-aid-process/sap-policy>.

Allow up to three weeks after the start of the term for the TE award to be applied to your student account. All additional charges not covered by TE are due by the posted due dates in order to avoid late fees.

Contact the Total Rewards Division of Human Resources for information on Tuition Exchange eligibility.